THE MOVABLE PROPERTY SECURITY RIGHTS (AMENDMENT) BILL, 2021

A Bill for

AN ACT of Parliament to amend the Movable Property Security Rights Act, 2017

ENACTED by the Parliament of Kenya, as follows—

1. This Act may be cited as the Movable Property Security Rights (Amendment) Act, 2021.

2. The Movable Property Security Rights Act, 2017, hereinafter referred to as the “principal Act” is amended in section 19—

   (a) by inserting the following new subsection immediately after subsection (2)—

   “(2A) For purposes of this Act, the Registrar shall be the Registrar of Companies appointed under section 831 of the Companies Act, 2015.”

   (b) by deleting subsection (3).

3. Section 23 of the principal Act is amended—

   (a) by renumbering the existing provision as sub section (1);

   (b) by inserting the following new subsection immediately after subsection (1)—

   “(2) The fees received by the Registrar under this Act shall be the funds of the Service under the Business Registration Service, Act, 2015.”