THE MOVABLE PROPERTY SECURITY RIGHTS (AMENDMENT) BILL, 2021

A Bill for

AN ACT of Parliament to amend the Movable Property Security Rights Act, 2017

ENACTED by the Parliament of Kenya, as follows—

Short title.

1. This Act may be cited as the Movable Property Security Rights (Amendment) Act, 2021.

Amendment of section 19 of No. 13 of 2017.

2. The Movable Property Security Rights Act, 2017, hereinafter referred to as the "principal Act" is amended in section 19 —

(a) by inserting the following new subsection immediately after sub section (2)–

"(2A) For purposes of this Act, the Registrar shall be the Registrar of Companies appointed under section 831 of the Companies Act, 2015."

No. 17 of 2015.

(b) by deleting subsection (3).

Amendment section 23 of No. 13 of 2017.

3. Section 23 of the principal Act is amended—

(a) by renumbering the existing provision as sub section (1);

(b) by inserting the following new subsection immediately after subsection (1)–

"(2) The fees received by the Registrar under this Act shall be the funds of the Service under the Business Registration Service, Act, 2015."

No. 15 of 2015.